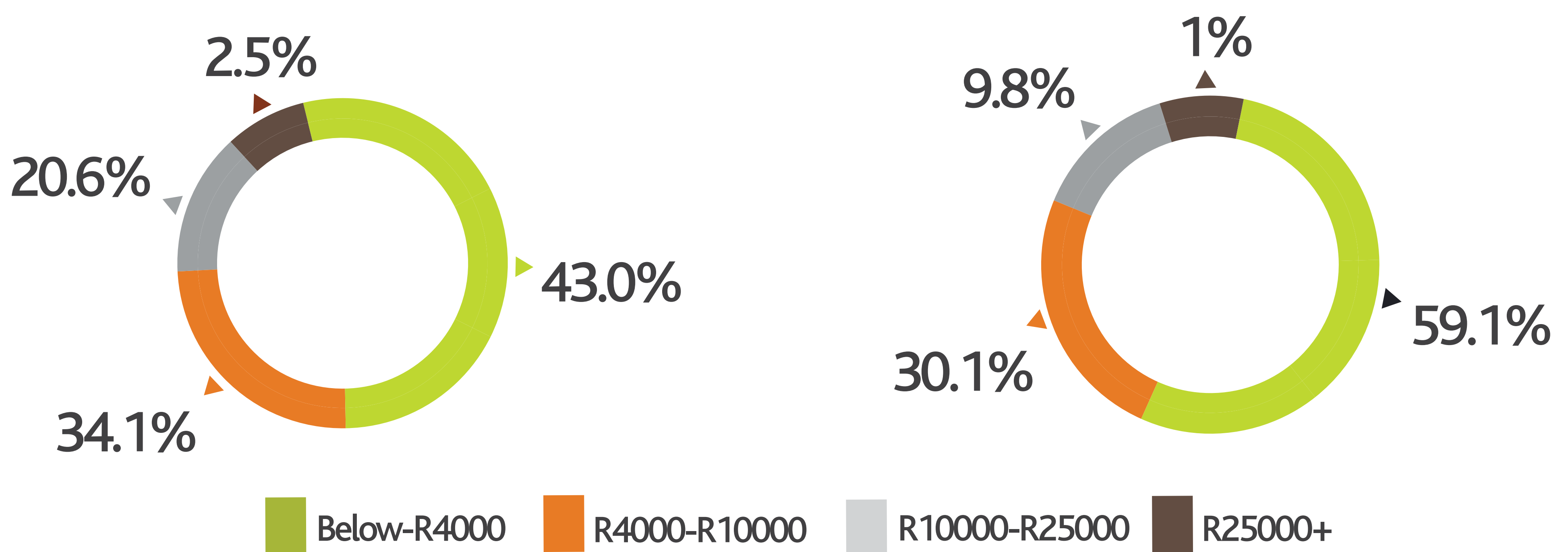


# BANKSERVAFRICA'S FIVE-YEAR REVIEW OF PRIVATE PENSIONS IN SOUTH AFRICA

## FEB 2018 vs FEB 2017 COMPARISON

**6.8%** average pensions grew more than **2.5 times** the rate of inflation and the highest year-on-year increase on BankservAfrica's records

## COMPARISON OF AVERAGE PRIVATE PENSION INCREASES BETWEEN JAN 2013 AND FEB 2018



## TYPICAL PRIVATE PENSION PAY-OUT FOR FEB 2018

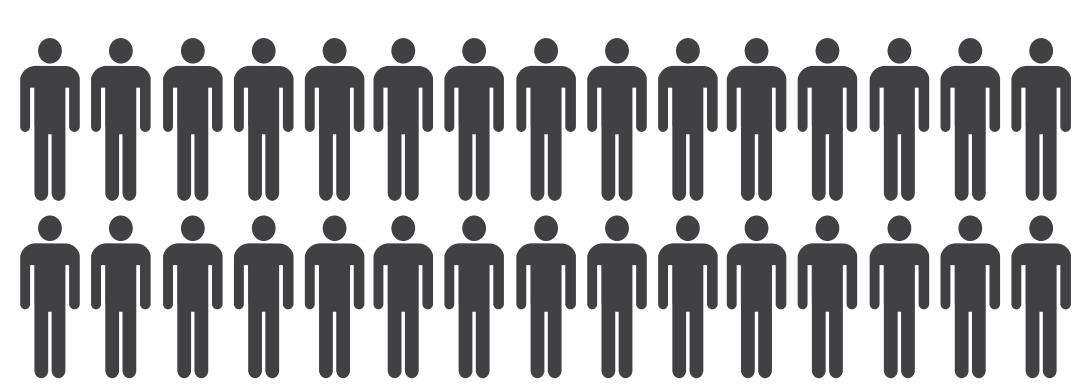
**R4 870**  
17% growth from Jan 2013

## THE REASON FOR PRIVATE INCOME GROWTH OVER THE LAST FIVE YEARS



Improved private pension fund performance

## AVERAGE PRIVATE PENSION AS A PERCENTAGE OF TAKE-HOME PAY



JANUARY 2013

**43.3%**



FEBRUARY 2018

**48.9%**

AVERAGE PRIVATE PENSIONS GROWTH HAS OUTPACED TAKE-HOME PAY



**DID YOU KNOW?**

SA has the 5th largest pension fund assets when compared to the SA GDP



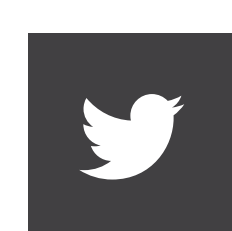
SA has the 8th largest pension fund assets in the world and over 16.6 million pension fund accounts

The National Payments System currently captures around 900 000 senior citizens receiving pensions of which BankservAfrica captures 680 000 or 75% of these



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